

BUDGET 2016-17



MAKE INDIA EASIER MR MODI!

Foreign companies want the Government
to make India's markets fairer & simpler

Maier+Vidorno - experts on doing business in India | www.maiervidorno.com

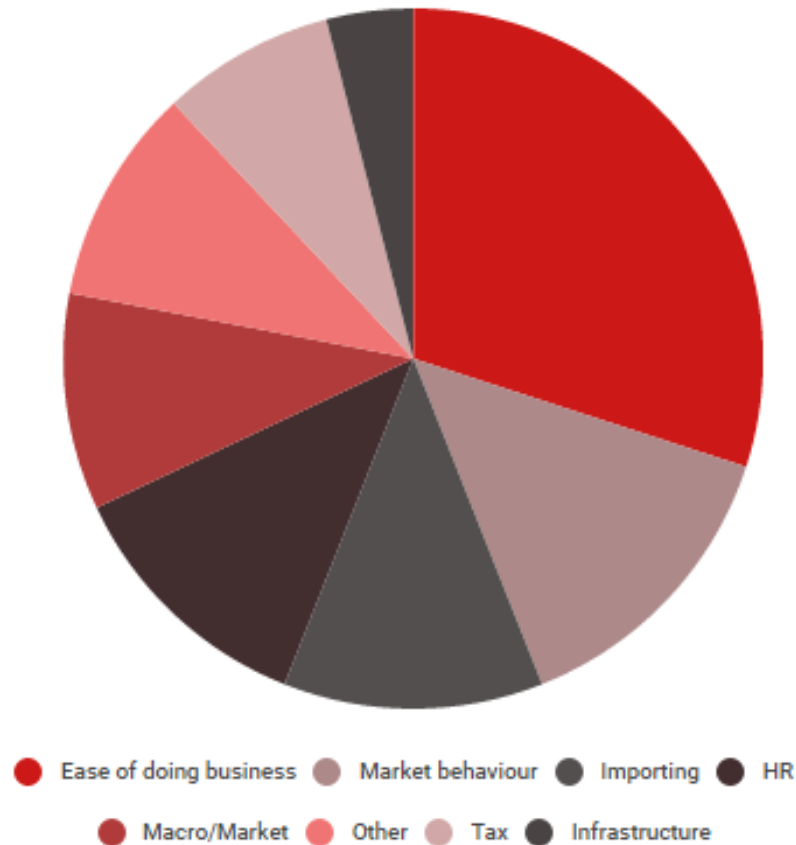
FOREIGN COMPANIES STILL FIND INDIA A COMPLEX COUNTRY TO OPERATE IN

The government has promised to improve things, but it is still a distant dream.

” It takes 6 months to do something that would take 6 days in the UK or USA

Respondent to Survey

We asked everybody what their top challenges were and issues relating to bureaucracy, complex regulations and ease of business came up time and time again. Other top challenges were the different behavior of customers and suppliers (on pricing and time-management etc.), complexities with importing and different issues with HR – skill gaps and increasing salary costs coming up most.



PREDICTIONS ARE CAUTIOUS

In real terms, how much impact do budget changes on your success in India?



● Big impact ● Definitely some impact ● Don't know

Will Budget 2016-17 include initiatives to overcome your challenges?



● Yes ● Maybe ● No ● Don't know

The overwhelming response was cautious:

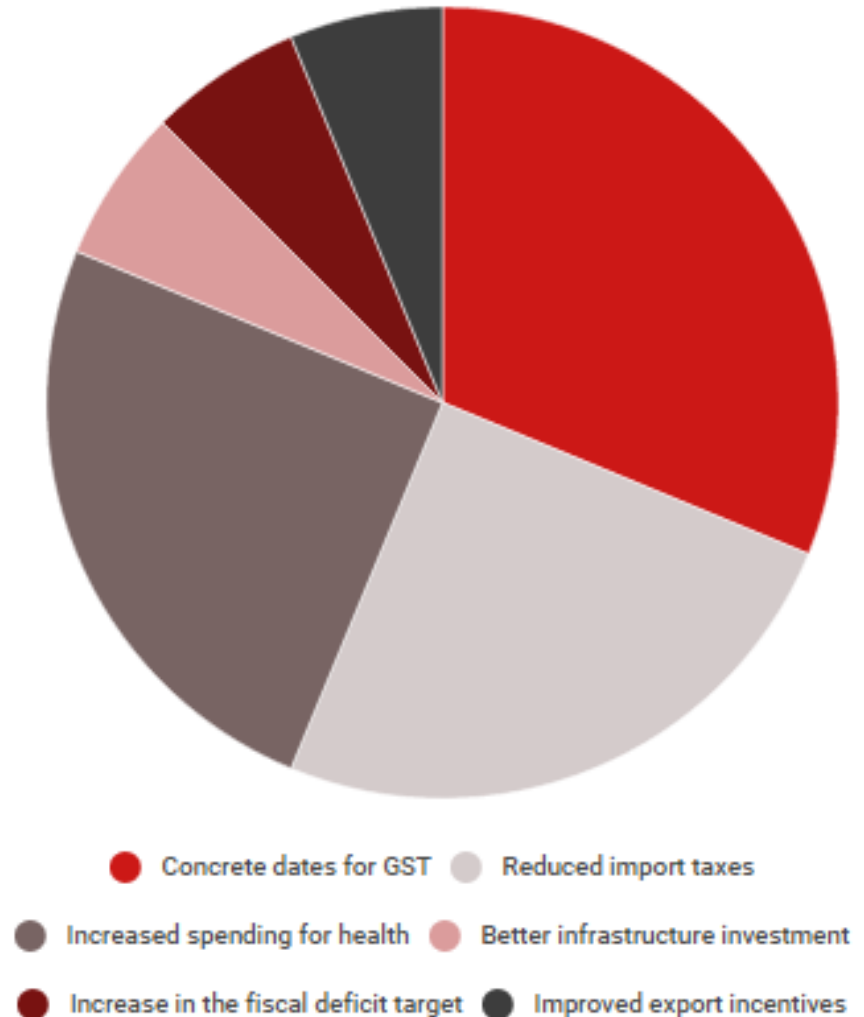
70% think the budget has some impact – and 70% (not all the same people) think the budget may help solve the challenges for foreign companies of doing business in India - less than 24% are convinced that it will

WHAT CHANGE ARE YOU HOPING TO SEE

GST, reduced import taxes & increased health spending were the three biggest answers

The “entire world” is looking at GST implementation – but will GST really be the panacea to all India’s problems related with direct taxes?

Duty is still higher in India and a tough barrier when it comes to selling high quality/high priced products. India needs to comply with WTO regulations and reduce duty to match other countries



ANY OTHER COMMENTS?

” I hope to see an economically strong budget to ensure the growth of India.

Respondent

” I just hope to see more quality values in business and fair practice by all

Respondent

” Govt should reduce the activities of middle men

Respondent

” Right now the Common Man is severely hit by huge taxes.

Respondent

” Govt should provide ready to use types of factory premises. This will help "Made in India" succeed and minimize the License Raj

Respondent

FYI: OUR RESPONDENTS

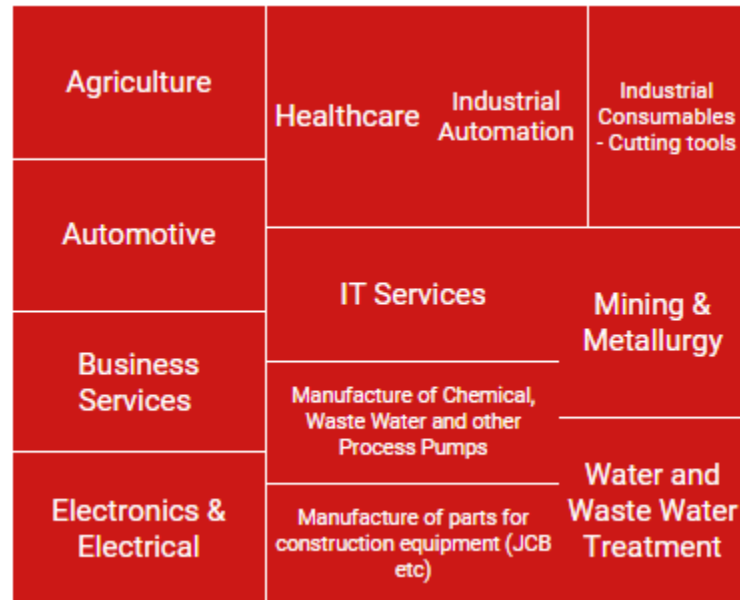
We sent our 8 question survey to over 1000 representatives of foreign companies who have at least some business with India.

Half the respondents live in India. Some are expats, while some Non-residents are of Indian origin.

Respondents came from a variety of industries




● Resident ● Non resident





KEEP UP TO DATE

Subscribe to our newsletters to stay up to date with India's Markets


www.maiervidorno.com/newsletter/


 Automotive Industry

 Food Processing Industry

 Packaging Industry


 Agriculture

 Energy & Utilities

 Metallurgy Industry


 Water & Waste Water Treatment


 Pharmaceutical Industry

 Electronics & Electrical Industry

 Medical Industry

 Textile Industry

 Chemical Industry

 Industrial Automation

 Paper & Printing Industry

 Construction Industry

 India Insight

M+V can help you simplify importing and cut through India's red tape - contact us to learn more
EUROPE +49.221.880 408-13 | INDIA +91.124.4121600 | info@maiervidorno.com